

3 April 2023

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.**

Dear Policyholder

**Policy Number: «Policy_No»
Your Financial Adviser: «AgentName»**

Notification of change to the Underlying fund of R200 Fidelity Funds Sustainable US Dollar Cash (USD) (the “Affected ILP Sub-Fund”)

We are writing to you as your policy holds units in the Friends Provident International Limited investment-linked policy (“ILP”) sub-fund named above. We have been notified by Fidelity International (the “Company”) of the following change which impacts the Fidelity Funds – Sustainable US Dollar Cash Fund (the “Underlying fund”), which is the underlying fund of the Affected ILP Sub-Fund.

Change of name

As of the 11 April 2023 (the “Effective Date”), the Company will be removing ‘Sustainable’ from the name of the underlying fund of our Affected ILP Sub-Fund.

In line with this, we will be amending the name of our Affected ILP Sub-Fund as follows:

Before Effective Date	After Effective Date
R200 Fidelity Funds Sustainable US Dollar Cash (USD)	R200 Fidelity Funds US Dollar Cash (USD)

Reason behind the changes

Given the small universe of available issuers for money market funds, the absence of detailed legislative definition of sustainable investments, as well as evolving regulatory interpretation around fund naming conventions, the Company has decided to change the name of the underlying fund of the Affected ILP Sub-Fund in order to future proof the strategy against any further changes to the regulatory landscape.

The name change will not affect any of the ESG characteristics of the underlying fund or result in any change to the SFDR characterisation, which will remain Article 8. The underlying fund will continue to maintain more than 50% of their assets in issuers with favourable ESG characteristics. However, given the high quality nature of issuers held in money market funds, over 90% of the strategy of the underlying fund is invested in issuers with favourable ESG characteristics (per Fidelity methodology).

The name change will not have any effect to the investment objective, investment strategy or risk factors of the underlying fund of the Affected ILP Sub-Fund.

You do not need to take any action as a result of this letter if you wish to remain invested in the Affected ILP Sub-Fund. Should you wish to select alternative fund(s), you are free to do so, without charge. This can be done online through the FPI Portal; simply log in at <https://portal.fpinternational.com>.

Factsheets for the available range of ILP sub-funds can be found via our interactive Fund Centre research tool on our website www.fpinternational.sg/fundcentre. Full information on the underlying funds are detailed in the relevant fund prospectuses, which are available on the Product Highlight Sheet page of our website www.fpinternational.sg/phs.

We recommend that you seek the advice of your usual financial adviser before making any investment decisions.

Who should you contact if you have any questions?

If you have any questions regarding your policy with us, please get in touch by calling us on +44 1624 821212, or by email at customer.services@fpiom.com.

If you have any questions regarding the operation of the ILP sub-funds, or the underlying funds, please email our Investment Marketing team at Fundqueries.Intl@fpiom.com.

Yours sincerely



Chris Corkish
Investment Marketing Manager

Important Information

Fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance. Please refer to the principal brochure of the scheme for details including charges and risk factors.

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, whatever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

Friends Provident International Limited: Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA. Telephone: +44 (0)1624 821212 | Fax: +44 (0)1624 824405 | Website: www.fpinternational.com. Isle of Man incorporated company number 11494C. Authorised and regulated by the Isle of Man Financial Services Authority. Provider of life assurance and investment products. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. **Singapore branch:** 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547. Telephone: +65 6320 1088 | Website: www.fpinternational.sg. Registered in Singapore No. T06FC6835J. Licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme. **Hong Kong branch:** 803, 8/F., One Kowloon, No.1 Wang Yuen Street, Kowloon Bay, Hong Kong. Telephone: +852 2524 2027 | Fax: +852 2868 4983 | Website: www.fpinternational.com.hk. Authorised by the Insurance Authority of Hong Kong to conduct long-term insurance business in Hong Kong. **Dubai branch:** PO Box 215113, Emaar Square, Building 6, Floor 5, Dubai, United Arab Emirates. Telephone: +9714 436 2800 | Fax: +9714 438 0144 | Website: www.fpinternational.ae. Registered in the United Arab Emirates with the UAE Insurance Authority as an insurance company. Registration date, 18 April 2007 (Registration No. 76). Registered with the Ministry of Economy as a foreign company to conduct life assurance and funds accumulation operations (Registration No. 2013). Friends Provident International is a registered trademark and trading name of Friends Provident International Limited.